IAW

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SILL

## MARKET IN ADVANCE

They reaffirmed the great principle of constitutional law in this country which has always been affirmed whenever the high courts of the land have had a chance to do so, that statutes, whether of the land base to do so, that statutes, whether of the land base larger to be so, that statutes are larger to be so, the statutes are larger to be so, that statutes are larger to be so, the statutes are larger to be so are larger to be so, the statutes are larg different State legislatures or the Federal Boston Col'd Cop... Congress itself that are confiscatory in Butte Coalition.:... their nature, and that attempt to separate Chicago Subway... the people of the land into classes so far as the equal protection of law is concerned, are on their face unconstitutional.

The governor of Minnesota to-day and Greene Cananea.

Change Subway.

Chicago Subway.

Chicago Subway.

Chicago Subway.

Davis-Daly

Dominion Copper...

Goldfield Consolidated

Greene Cananea.

Change Subway.

The governor of Minnesota to-day announced his intention of convening the legislature of the State for the purpose of amending the laws in the manner described.

One pronounced feature of the stock market to-day was the large gains in certain linactive and quickly moving stocks like Westinghouse. Consolidated Gas, General Electric, Tennessee Copper, and

General Electric, Tennessee Copper, and T

The total volume of the day's transactions ran close to the 1.000,000-share level, and the catalogue of prices showed gen-

	MIS	SCEL	LANEOUS	BO	VDS.
New			21.—Closing		

New York, March 21Closing bond quotations	ť
the stock exchange;	
United States 4s, registered	b
Japanese first series 41/23 8	7
Japanese second 4%s 8	Ġ
nese St. L. Loan 4s	7
rican Tobacco 6s 10	ŝ
rican Tobacco 4s	
ntic Coast Line 4s g	
imore and Ohio 3128	
imore and Ohio gold 4s, 8	
ral Georgia consolidated 5s	ï
ral Georgia second inc 4	
ral Georgia third inc 3	
ware and Hudson cvt. 48 9	
illers' Securities Corporation 5s	
convertible 4s 5	
sville and Nashville collateral 4s 2	
York, Chicago and St. Louis 5a 10	
York Central 48 9	
York Central 31/28 8	
olk and Western consilicated 4s 9	
olk and Western convertible 4s 8	
hern Pacific 4s 10	Ď
hern Pacific 38 7	
ic Coast 5s 10	3
on Short Line refunding 4s 8	
sylvania 316s, 1912 9	
sylvania 31/28, 1915 9	
ing general 48 9	
pern Pacific refunding 4s 8	
tern Railway 5s 9	ö
nern Railway 4s, St. Louis division 7	n
I. & R. R. 5s 8	
a Pacific first 48 10	ò
n Pacific convertible 4s 8	
M States Steel sinking fund 5s 9	
ish debenture B 4	3
ish refunding 41/48 6	
ern Maryland convertible 4s	
al sales, \$3,254,000, against \$2,572,000 yesterds	r
,000 a week ago, and \$3,657,000 a year ago.	
TREASURY STATEMENT.	
Arrando maria	

rve fund-	
coin and bullion	\$150,000,000 00
funds held for redemption of	
tanding notes and certificates:	
Cein	
dollars	
dollars of 1890	5,288,000 00
otal	\$1,296,641,869 00
eral furd- coin and bullion	
coin and builton	\$24,008,592 32
certificates	30,171,740 00
ard silver dollars	
certificates	13,522,828 00
bullien	6,098,713 20
States notes	13,130,762 00
iry notes of 1890	9,021 00
nal bank notes	28,140,510 00
liary silver coin	
onal currency	153 41
coin	
tional hank depositaries	212, 325, 439 15
asury of Philippine Islands	4,285,107 73
and interests paid	-21,429 65
tal	\$386,837,721 09
ties	126,879,983,91
ailable cash balance	\$259,957,737 18
ipts-	Treasure to
ns	\$260,148 50
al revenue	408,797 00
laneous	59,261 83
tal (postal receipts not included)	\$1,323,207 33
ditures (postal expenditures, ex-	4210201003 00
postal deficiency, not included)	1,640,000 00
the registers)	1,010,000 00
cess of expenditures	53!1.792 67

mal bank fund-

edeemed and retired under act

NEW YORK STOCK MARKET. LOCAL FINANCIAL GOSSIP.

Quotations furnished by E. F. Hutton & Co., members of the New York Stock Exchange, G. Bowie Chimman, manager, 1301 F street northwest. placed on record made big holes in the 

		memoers of the New 10th Stock Exchange, G. Bowle ington Stock	Exchange, and the purchases
鑩		Uniquian, manager, 1301 F street northwest.	ecord made big holes in the
	Prices Follow Admittedly	Sales to noon	nts of several brokers. In
20		Call money: High, 2: low, 2: close 2 the first pla	ce, there was a very active
艍	Favorable Influences.	can for Capi	ital Traction 5's. The trading
14		A SEC. USE A	th vigor at the regular call en up again after call. At the
		Amal. Copper 39,625 -58% 59% 58% 59% close \$21,000	face value had gone to the
100	WATCH ANTI-TRUST MEASURE	Aut. to the horness of 100 32 33 32 32 1	price of all but the final sale
		Am. Cotton Oil 1.300 2816 2876 2876 2876 was 110%.	
22			e same number of Washing-
ш	Brokers Interested in Action Which	Am. Loro, pfd 800 93 93 93 93 10 10 Ranway	and Electric 4's were bought
и	Will Follow Supreme Court De-		h the sale of a single \$1,000
100	cision on Railway Rate Regulation	Am. Sugar 3.200 1274 1274 125 126   bond of the	old Chesapeake and Potomac
100	by States-No Confiscatory Act Is	Am Wooley 1 to a con to at 1	ompany, completed the trad-
100	Considered Legal by Higher Courts.	Anaconda 7,600 384 39% 384 38% In share	comparison was the dealing
п			ich was confined to three is-
П		Atlantic Coast Line 1700 71% 74% 71% 73% Sues three	shares of Mergenthaler, one
揭	New York, March 24The stock market		omac Fire Insurance, and 100
в	reached a stage to-day where it was very	lanadian Pacific 7.700 150 150½ 149% 150½	cene Cananea.
	plainly the scene of large speculative ma-	Cent. Leather 4,100 1814 1936 1815 19 WASHING	TON STOCK MARKET.
-	nipulation for the rise, and where, ac-	Cent. of N. J 300 175 175 175 175	
齫	cording to all reasonable indications, the	Thes. & Ohio 820 31½ 31% 31% 31% Regular call—	12 o'clock noon:
	manipulation was being conducted not	C. M. & St. P 32,853 117% 119% 117% 119% 151,000 at 110%.	on 5s, \$12,000 at 110%, \$1,000 at 110%,
30	by so-called high financial interests, but	C. & N. W 1,900 148 149 148 14814 Washington I	Railway and Electric 4s, \$10,000 at
	by professional market operators of the	C., C., & St. L 300 4954 4974 4974 4974 7676, \$3,000 at 70 C. F. & I 5,390 23 2314 2294 2294 Chesapeake an	67s. \$2,000 at 77. ad Potomac Telephone 5s, \$1,000 at
	class whose activity on the side of de-	Colo. So 5,810 20% 25% 24% 25% 103%.	
	clining values last year was so conspicu-	Colo. So. 1st	
	There was, indeed, little doubt that	C. & H. C. & I 2,700 20% 21 20% 20% Potomac Fire	Insurance, 1 at 25.
	these man bearing to the same	Con. Gas	pital Traction 5s, \$3,000 at 110%, \$500 at 110%, \$2,500 at 110%.
	account of those more conservative capi-	Corn Prod. pfd 600 62 63 62 63 Washington R	silway and Electric 4s, \$1,000 at 76%.
	talists whose buying originally started	D. & H 1,100 156 157 156 157 \$1,000 at 76%, \$	1.000 at 76%, \$1,000 at 76%, \$1,000 at
	the present advance, although it is to be	D. & R. G	the closing quotations on yesterday's
	admitted that financial influence have in	Erie 8,500 16 161/2 16 161/2 local stock exch	ange:
	the last few weeks shaped themselves a	Erie Ist	GAS BONDS.
Bar	good deal more favorable than seemed	Sen. Electric 3,500 12414 1274 12414 127 Washington Gas	Bid, Asked. 99 101
	likely when the advance started, and that	31. North, pid 11,300 124 124% 123% 123% Washington Gas	s cert. 6s 102 105
1	these elements are logically responsible		RAILROAD BONDS. 15s
	for the more speculative character of the	nt. Met 700 7% 7% 7% Anacostia and I	otomac 5s 97 102
	present buying. They do not alter the fact, however, that the market has now be-	Int. Met. pfd	rban 5s 101
	come more dangerous for the ordinary	owa Cent 2,185 12 12% 12 12% Columbia 6s,	1061/2
	buyer than it was earlier in the month.	lown Cent. pid 4,065 30% 32% 30% 32 Metropolitan 5s.	
	Watch Action of Congress.	Kan, City So. pfd 1,800 511/2 53% 513/2 523/2 Wash., Alex. as	ilway and Electric 4e 76% 771% ad Mt. Vernou 5s 96 97%
	Little was heard in Wall street to-day		CELLANEOUS BONDS.
	of the bill to amend the anti-trust act in-	M., S.P. & S.S.M. pfd. 500 105 105% 104% 105% Norfolk and Wa	ic Light 5s
	troduced in Congress yesterday, and	M., K. & T 5,700 231/2 241/4 231/8 237/8 Chesapeake and	Potomac Telephone 5s., 1031/4 104
	more or less doubt was expressed	Mo. Pac 6,200 40 40% 39% 40% Washington Mai	rket Co. 5s, 1917-27 107 rket Co. 5s, 1927-47 107
1	whether the bill as at present drawn	National Biscuit 900 82 821/2 82 82 PUB	LIC UTILITY STOCKS.
	could be pushed toward enactment. Va-		lway and Electric com. 22% 25
	rious provisions in the measure seem	V. Y. Cent 8,600 99 99% 98% 98 Washington Rai	ilway and Electric pfd. 69% 70%
	vaguely drawn, it being uncertain, ap-	N. Y. O. & W	ashington Steamboat 265 300
	parently, whether in the scope of the bill	orth Am 325 48 4816 48 4816 Bell Telephone	of Pennsylvania 95
,	corporations seeking to obtain immunity	North. Pac	PE MACHINE STOCKS.
	for past infringements of the existing	acific Mail 2,700 33 33% 31% 31% Lanston Monoty	notype *192's 194's pe 8's 9's
	anti-trust act can only do so by filing	Pa. R. R 28,309 117% 118% 117% 117%	MINING STOCKS.
	various statements with the Interstate Commerce Commission, and whether after	teading	Copper
	such statements are filed the government	Rep. I. & S 6,050 191/2 191/2 19 19 NAT	IONAL BANK STOCKS.
	still reserves the right of prosecution.		
	even though the Interstate Commerce	Rock Island pfd 9,925 27 28% 27 27% Columbia	275 300
100	Commission fails to stamp the agreements	St. L. S. W	echanics 333
A.	and combinations described as being of	St. L. S. W. pfd 800 30% 33% 30% 33% Lincoln	125 140
	unreasonable character.	Sloss-Sheffield 500 50% 52 50% 51% Metropolitan	235
1	If the purport of the proposed law is at	so. Pac. pfd 1.500 111 111 110% 111 Traders	130
7	any rate an effort to bring into effect	Southern Ry 5,150 14% 14% 14 14% Washington	279
	President Roosevelt's favorite theory of	fenn. Copper 2,600 35 37 35 37 American Securi	ST COMPANY STOCKS.
14	an issuance of licenses to corporations to do business it will receive scant support	Texas Pacific 2,300 16% 17% 16% 17% National Saving	s and Trust 185 200
	from business men. On the other hand a	F., St. L. & W 400 15% 16% 15% 16% Union Trust F., S. L. & W. pfd 750 37% 39 37% 39 Washington Los	an and Trust
	on limiting offenses under the set to	Inion Pacific	Trust 84 89
	unreasonable restraints of trade in-		INGS BANK STOCKS. 250 350
	stead of any restraint whatever as the law now stands would undoubtedly be a	U. S. Rubber 500 21% 21% 21% 21% Merchants and 1	Mechanics Savings 12 15
	good thing. A real financial factor of the	J. S. Steel	201
	day was, however, the consideration given	a Chem 700 181/2 201/2 181/2 201/4 Arlington	E INSURANCE STOCKS.
	to the decisions of the Supreme Court	Wabash 400 7% 7% 7% Columbia	9 11
1	Yesterday in the Minnesota and North	Western Union 200 4914 50 4914 50   Corcoran	5
( a)	Carolina Railway rate cases, and even here the meaning of the decisions did not	W. & L. E 600 Firemen's	
	seem to be correctly apprehended in the	Wis. Central 250 15½ 15½ 15½ 15½ Franklin	an
-38	mancial district.	Metropolitan	80
	Must Not Be Confiscatory.	CHIPD MADVET National Union.	6
	They reaffirmed the great principle of	Potomac	25
	constitutional law in this country which	Quotations furnished by E. F. Hutton & Co. Riggs	E INSURANCE STOCKS.
-	has always been affirmed whenever the		INSURANCE STOCKS.
	time there is the top land pare had a show a	The Property of the Park of th	70 00

134	Washington	373
814	TRUST COMPANY STOCKS	3.
7	American Security and Trust	
734	National Savings and Trust	185
636	Union Trust	
9	Washington Loan and Trust	175
714	United States Trust	84
3	SAVINGS BANK STOCKS	
0	Home Savings	290
146	Merchants and Mechanics Savings	
576	Union Savings	204
956	FIRE INSURANCE STOCKS	1.
014	Arlington	25
100	Columbia	9
7	Commercial	5
0	Corcoran	74
	Firemen's	19
524	Franklin	50
014	German American	265
	Metropolitan	80
	National Union	6
6.70	People's	6
	The second secon	Sales I

Washington Market ... \*Ex dividend.

4 15-16 5 1-16

7 7% 54% 55%

16% 16 4% 4%

5%

NEW YORK MONEY.

New York, March 23.—Money on call at the stock exchange to-day opened at 2 per cent; highest, 2; lowest, 1%; closing, 2. Most of the loans were

sterling market was quite heavy to-day rates declining 5a10 points, owing to light inquiry for remittance. Rates for actual business closed: Sixty days. 4.8345a4.8350; demand. 4.8395a4.36; cables, 4.8620

GOVERNMENT BONDS.

MINING STOCKS.

Quotations are furnished by Irving K. Farrington

& Co., members of the New York Produce Exchang

F. Baker, manager, Hibbs Building.

abination Traction....

l Hills. mon-ifield Black Butte\*... angle\*

dfield Daisy.

den Scepter'

rtocth Galena King\*. ntana Tonopah......

Kinley-Darragh ....

Commercial bills were 4.821/2a4.831/2.

% 2s, registered, 1930...

4s, registered, 1925.

Panama 3s, registered.

United Copper ..

COTTON MARKET.

Quotations furnished by E. F. Hutton & Co., members of the New York Stock Exchange and the New York Cotton Exchange. Bowie Chipman, manager. 1301 F street northwest.

New York, March 24.—The cotton market opened a little better than expected. Early the feeling was bearish, and almost immediately the market soid off about eight points. March was very dull through the day, and prices sagged up to a half hour before close, when a buying movement began, which resulted in something of a rally from the low point of the day. Wall street houses sent out encouraging letters this afternoon, advising commission houses that the market was due for a good relly and that it would be wise to buy for a turn. Port receipts were 23,000 bales, against 33,000 bales on the same day last year.

1	exchange to-day opened at 2 per cent; highest, 2; lowest, 1%; closing, 2. Most of the loans were	day last year.		
H	made at 2 per cent.	New York,		
N	Time money was characterized by a narrow de- mand, coupled with fair liberality in offerfugs. The market was a trifle easier for short periods, a greater amount being offered for two to four months. Rates.	May		
	3a3% per cent for sixty days, 3%a2% for ninety days, 3%a4 for four months, 4% for five and six months, and 5 for one year.	New Orleans.		
14	Mercantile paper was taken moderately. The as- sortment was fairly large and comprised a number			
	of attractive names. Rates, 5½a6 per cent for sixty and ninety days, indorsed bills receivable; 5½a6 for choice four to six months' single names, and 6½ for others.	GRAIN AND PROVISIONS		

## GRAIN AND PROVISIONS.

Quotations furnished by E. F. Hutton & Co., members of the New York Stock Exchange and the Chicago Board of Trade, G. Bowie Chipman, manager. 1301 F street northwest.

Chicago, March 24.—Wheat was duil but firm, slowly working up with small trade. The cables were disappointing, but had no effect, while more attention was paid to the reports of dry weather in the Southwest, and there was also a good deal of attention paid to the reports of strong cash markets West.

New York, March 24. Closing quotations of United kets West. Corn was quiet but firm The market slowly Bid. Asked. 103% 104% 104% 103 101 102 ..... 101

worked up with reports of	sma]	1 coun	try of	erine
and there was apparently 1	ittle c	orn on	the m	urka
Oats were moderately ac	tive a	nd fire	n Dan	tle i
sympathy with advance in	whea	t and	corn.	Ther
were reports in the after	moon	of the	sele	50 00
bushels of Argentine oats.	This	was 1	ater d	enia
but it had some influence.	-	1100	arex o	enter.
3577737 3.70	Open.	High.	Low	Class
May		9514		951
July		9014	- N-7 (B)	801
September				871
CORN-	00%	01.72	8378	84
May	6614	67%	661a	673
July	63%			
September	6274	63%	200.18	641
OATS-	0.278	60.3	62%	63
May	****	****		-
Tube	54%	54%	543%	543
July			481/4	485
September	38%	38%	381/2	383
PORK-				
May				12.4
July	12,80	12.87	12.75	12.8
LARD-				
May				7.5
July	8.07	8.15	8.07	8.1
RIBS-				
May	6.72	6.77	6 72	6.2

WHEAT— Open. High. Low. Close. close. May...... 1.01½ 1.03 1.01½ 1.32% 1.01½ 1.01% 1.32% 1.01% 1 May.... July.... CORN-..... 7314 73% 7315 7315 7315

ALTIMORE PRODUCE MARKET. BALTIMORE GRAIN MARKET.

altimore. March 24.-Following are the official Baltimore, March 24.-Following are the officia

Baltimore, March 24.—Following are the official prices to-day:

Buttler-veamery, fancy, per pound, 30a30½; imitation, 19:21; Maryland and Pennsylvania rolls, 17:20; store-packed Ohio, 16a17; do, West Virginia, 17:20; Maryland Virginia, and Pennsylvania dairy prints, 19:20.

LIVE POULTRY—Chickens, young, large, per pound, 16a18; small, 20:22; do., old hens, heavy weight, 13; ducks, puddle, young, 18:15; do., young Muscovy and mongret, 10:14; turkers, choice, 18:19; do., choice young gobblers, 16a17.

S165,700 05

S165,70

FINANCIAL.

FINANCIAL.

FINANCIAL.

FINANCIAL.

# FAIR FINANCE 2

## To Every Man and Woman with Savings:

Up to four years ago the people of America invested their savings in Wall Street or in stocks created in, or controlled by Wall Street. They bought what the Captains of Finance told them to buy. They were not equipped to know the worth of what they bought. The result: The people annually brought to Wall Street millions of their savings and-left them there. A further result: A few score of men became possessed of fabulous wealth.

During the past four years the people have been taught "finance." They withdrew their savings from Wall Street. A result: Wall Street had the stocks, the people the money. A further result: A deadlock between Wall Street and the people. This deadlock benefited no one-if continued it meant death to Wall Street, disaster to the people. That this deadlock would be broken was inevitable.

Wall street has tried its every expedient to bring back the people with their millions of savings. The people would not come.

At the beginning of the tussle between Wall street and the people I predicted the outcome—that Wall

Street would be compelled to guarantee the people a square deal for the future. After every effort had been exhausted to bring the savings of the people into the stocks of the prosperous industries of the people, and after a violent panic had resulted, because the people refused to further entrust their savings to Wall Street until it reformed its methods of dealing with the people, some of the great

Captains of Finance asked my advice, and upon receiving it, my co-operation.

I said to the Captains of Finance: "The people have been educated to the old game. They will not again, blindfolded, send their hard-earned savings into your market place. If the people will not buy their flour, their sugar, or their woolens without first being shown they contain no chalk, no sand, no shoddy, why should they buy grossly adulterated stocks or good stocks at grossly manipulated prices? They have awak-

ened to the fact that they have been buying stocks the purity and legitimacy of the price of which should be of far greater import to them than the quality of their food and clothing, without any real knowledge of their construction, and consequently of their worth." The answer was: "Times have changed. We recognize the change. Wall Street must have the people's piled-up savings; Wall Street has good goods to give the people in exchange for their savings. If we cannot trade with the people upon our terms we must upon theirs. "How can we get to them with our goods in a way which will convince them it is safe, best for themselves, to trade?'

My answer was "Publicity. There is no reason why the old-fashioned horse-sense methods by which the people do all their other business should not be applied to their investments and speculations. From now on display your stocks to them as the merchants do their soaps, shoes, and clothing. Tell them what they are, tell them honestly. Submit testers for your statements and-give them a square deal." Then I agreed to act as salesman, but upon my terms, which were that I be first actually shown the value of the goods to be offered, and in a way that would enable me to prove the values to the people so that they, too, could actually know them.

My condition that I be allowed to "paw over" the goods of "the Street" was conceded, and I quickly found enough rare good ones for a test. I thereupon asked that the public be given such bargains on the first selected lots that the people would fall over themselves to buy when they were offered. The result:

There will be offered to the investors of America and Europe:

First-Millions of gold.

Second-Scores of millions of copper.

Third-Hundreds of millions of (to be named later).

Of offers 2 and 3 I will not now treat, that is, not until after the First has been presented and bought. "Fair Finance 3," to-morrow, will treat in detail of Gold. I will touch upon it here, with the following perhaps unusual statement:

Men and corporations of great wealth and business responsibility have been induced to contribute 20 per cent of one of their most important investments to the public at 50 per cent of its actual sure worth, or 25 per cent of its perhaps worth, for the purpose of proving to the public, in an unmistakable way, that from now on the people are to get a square deal in American finance.

That this offer is a most extraordinary one, and possible only because of the remarkable conditions which surround finance at this time, can be seen in the light of the following:

In 38 active years in finance, I have never known of an investment which combined safety-government bond safety-with unusual dividends or unusual profits.

In that time I have never known of any investment where large dividends were combined with sufficient safety to justify an honest man who really knew finance in advising, say, a woman of ordinary means to exchange her government bonds or savings bank deposits for it.

In that time I have never known a sure, safe investment stock, which could be bought at even 60 per cent of its investment return worth, which was allowed by the Captains of Finance to get by them to the public. In this Gold case, all the above heretofore unmet-with conditions surround and control the investment which will be offered.

This remarkable investment which is to be offered to the people is really free from any hazard. It could have been sold at any time during the past two years, and can be sold now to Wall Street itself at much more than the price at which it is to be offered to the public. It is as safe as any investment can be. It represents one of the greatest successes of its present owners, who are in the very front rank of the world's

greatest Captains of Industry. The enterprise represents an expenditure of probably the largest amount of capital, \$12,000.000, and time, three years, and successful effort ever expended by one group of great capitalists before allowing the public to participate.

It has been impossible, until these owners consented to this offer to the public, for any one, public or capitalists, to secure any direct share in this property. The other four-fifths of the property, amounting to \$14,000,000, which is retained by the owners, cannot be bought, even now, by the public or any one at even double the price at which the public are to be allowed to come in on this one-fifth.

In other words, in my chapter to-morrow I will demonstrate absolutely that this remarkable offer is really what it appears upon its face to be-an opportunity for the people to accumulate millions, and that this opportunity is given to them solely for the purpose of most successfully inaugurating a new system of finance.

## THOMAS W. LAWSON.

Boston, March 25, 1908.



Paid Up Capital \$1,000,000.

## DRAW 3 Per Cent

Interest on your monthly bank balances by opening an account with our banking dept. Every protection - thoroughly modern facilities-de-

posits subject to check. Under gov't supervision.

United States Trust Company, H. BRADLEY DAVIDSON, President. 611 14th Street N. W.

## **Executor and Trustee of Estates**



This Company acts as Executor and Trustee under wills, and administers the estates of clients who desire to benefit from the experience possessed by this company and its directors.

Depositors are always able to command freely the facilities of this company. Interest is paid upon deposits which are subject to check.

THE WASHINGTON LOAN AND TRUST COMPANY.

Capital and Surplus, \$1,700,000

JOHN JOY EDSON, President.

Capital, \$1,006,000-Surplus, \$1,406,000.

ETTERS OF

Money transmitted by cable,

Exchange bought and sold.

cities of the world.

CREDIT Issued.

Drafts issued direct on principal

Investments & Collections made.

Stocks & Bonds bought & sold.

Riggs NATIONAL

Pa. Ave., opposite U.S. Treasury

MONEY WANTED AND TO LOAN.

## A Cautious Depositor

Is the kind especially welcomed at this bank. Every care is taken by the officers of this bank to secure absolute safety for every dollar of its depositors, and we know that cautious business men and women will best appreciate this care and the precautions observed.

This bank is subject to the supervision of the United States Treasury officialsanother assurance of safety.

Home Savings Bank 7th and Mass. Ave. N. W. **BRANCHES:** 

7th and H N. E. 436 7th St. S. W

MONEY TO LOAN ON APPROVED CITY REAL estate at lowest current rates of interest; special SAMUEL APPLETON, estate at lowest corrent rates of interest; special privileges with respect to prior payments. TYLER & RUTHERFORD (Inc.), 730 15th st. nw. mb4-tf WE CAN MAKE LOANS IN ANY AMOUNTS from \$1,000 to \$500,000 at 5% and 6 per cent.

We have some 5 per cent money.

Every consideration possible shown borrower.

The Harrison Realty Company, 907 G st. nw. Phone Main 3802; North 2874 MONEY TO LOAN-LET US MAKE YOUR NEW loans or renlace old ones at lowest rates of in-terest. All transactions conducted with economical consideration for borrowers. WM, H. SAUNDERS & CO., 1807 & st., nw.

### The Safest Investments

Are those that do not fluctuate during disturbed conditions of the money or stock markets. First deed of trust notes (first mortgages), well secured on real estate in the District of Columbia, constitute "gilt-edge" investments. They do not depend upon the financial responsibility of individuals or corporations for their stability, and are exempt from taxation as personal property. We can supply such investments in smounts from \$500 upward. Send for booklet, "Concerning Leans and Investments."

Swartzell, Rheem & Hensey Co., 916 F STREET NORTHWEST.

MONEY AT 5 PER CENT HEISKELL & McLERAN, 1403 H STREET.

### INSURANCE STATEMENTS.

STATEMENT OF THE CONDITION
OF THE
EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LIMITED, LONDON, ENGLAND,
On the 31st day of December, 1907, as required under
District of Columbia Code, amended June 30, 1902.
ASSETS. Cash in bank.

Cash deposited with trustees with Kidder, Peabody & Co... Stocks and bonds (market value)..... Premiums uncollected and in hands of rest due and accrued.... \$4,316,002 79 LIABILITIES.

Net unpaid claims 50,000 8 159,293 73 "ommissions, brokeragt, &c. Capital stock, statutory deposit ... \$4,316,002 79

U. S. Manager and Attorney.
Subscribed and sworn to before me this 20th day HERBERT L. BOYER. Notary Public. LAWFORD & McKIM,

General Agents. 511 Eleventh St. Northwest.

Largest Morning Circulation.